

Total Eren buys 74-MWp solar farm in Cambodia from Risen Energy

renewablesnow.com/news/total-eren-buys-74-mwp-solar-farm-in-cambodia-from-risen-energy-759863

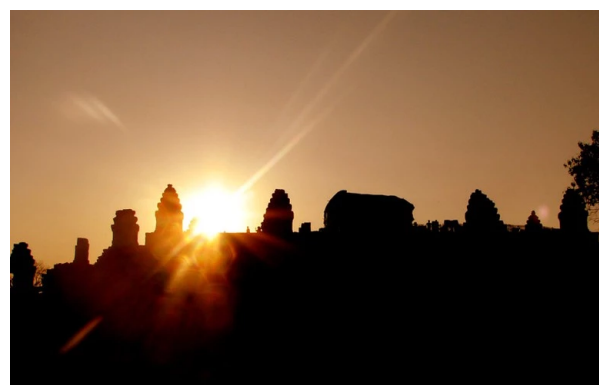
Sladjana Djunicic



Sun in Cambodia. Author: nonuou.

Paris-based independent power producer Total Eren has acquired a 73.9-MWp solar PV farm in Cambodia to enter the renewable energy market in the country.

Total Eren said on Thursday that it has bought the plant's project company from Chinese solar technology maker Risen Energy Co Ltd (SHE:300118), which developed, built, financed and commissioned the solar farm in March 2021.



Financial details of the acquisition were not disclosed.

The solar farm is named Battambang and is located in the namesake province in north-west Cambodia. Battambang's output, which is estimated at about 115 GWh per year, was procured in August 2019 by national utility Electricite de Cambodge under a 20-year power purchase agreement (PPA), Total Eren said.

The Battambang project was financed through a USD-45-million (EUR 38.9m) loan extended by German Development Finance Institution DEG, part of the KfW group. It is also the first solar project that Risen Energy completed in Cambodia.

Risen Energy will remain with the solar farm to perform maintenance services for the next two years.

Total Eren said that it sees strong potential in the Cambodian renewable energy market as it looks to pursue its expansion in Asia Pacific.

"Looking ahead, we look forward to developing a larger portfolio of renewable energy projects in the country," added Fabienne Demol, Executive Vice President - Global Head of Business Development of Total Eren.

(USD 1.0 = EUR 0.866)

[Choose your newsletter by Renewables Now. Join for free!](#)